FBB - Filmbetriebe Berlin Brandenburg GmbH with corporate seat in Berlin, Germany

Announcement of the fulfilment of Closing Conditions of the Public Offer

On 01 October 2021, FBB - Filmbetriebe Berlin Brandenburg GmbH (the "**Bidder**") published the offer document for its voluntary public takeover offer to the shareholders of Studio Babelsberg AG, Potsdam, Germany, regarding the acquisition of all non-par value registered shares in Studio Babelsberg AG (ISIN DE000A1TNM50) (the "**SBAG Shares**") against a cash consideration of EUR 4.10 per SBAG Share (the "**Public Offer**") (the "**Offer Document**").

The acceptance period for the Public Offer expired on 29 October 2021, 24:00 hours (Frankfurt am Main local time).

As described in Section 11.1 of the Offer Document the Public Offer and the contracts which come into existence as a result of its acceptance are subject to the conditions described in Section 11.1.1 (Minimum acceptance threshold), Section 11.1.2 (Merger control clearance) and Section 11.1.3 (Consummation of the share purchase agreement) of the Offer Document (the "Closing Conditions").

At the time of the expiry of the acceptance period for the Public Offer the Closing Conditions set forth in Section 11.1.1 (Minimum acceptance threshold) and Section 11.1.2 (Merger control clearance) have been fulfilled.

Therefore, the Public Offer and the contracts which come into existence as a result of its acceptance remain subject to the Closing Condition pursuant to Section 11.1.3 of the Offer Document (Consummation of the share purchase agreement).

Berlin, 03 November 2021

FBB - Filmbetriebe Berlin Brandenburg GmbH